



**OFFICE OF GENERAL MINISTER AND
PRESIDENT OF THE CHRISTIAN CHURCH
(DISCIPLES OF CHRIST)**

FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT

December 31, 2017 and 2016

**OFFICE OF GENERAL MINISTER AND
PRESIDENT OF THE CHRISTIAN CHURCH
(DISCIPLES OF CHRIST)**

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Independent Auditors' Report

Administrative Committee of the General Board
Office of General Minister and President
of the Christian Church (Disciples of Christ)

We have audited the accompanying financial statements of Office of General Minister and President of the Christian Church (Disciples of Christ), which comprise the statements of financial position as of December 31, 2017 and 2016, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Office of General Minister and President of the Christian Church (Disciples of Christ) as of December 31, 2017 and 2016, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Katz, Sapper & Miller, LLP

Indianapolis, Indiana
April 2, 2018

**OFFICE OF GENERAL MINISTER AND PRESIDENT
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**STATEMENTS OF FINANCIAL POSITION
December 31, 2017 and 2016**

ASSETS

	2017	2016
ASSETS		
Cash and equivalents	\$ 3,738,092	\$ 1,873,861
Accounts receivable, net	57,045	79,322
Gifts in transit	751,423	1,662,778
Prepaid expenses and other	61,299	48,702
Prepaid expenses - General Assembly	2,990	56,094
Investments	4,250,947	3,946,186
Escrow funds on deposit	21,722	56,548
Furniture and equipment, net of accumulated depreciation of \$214,583 in 2017 and \$285,303 in 2016	130,081	157,609
Leasehold improvements, net of accumulated depreciation of \$34,476 in 2017 and \$24,569 in 2016	<u>114,140</u>	<u>124,047</u>
TOTAL ASSETS	<u>\$ 9,127,739</u>	<u>\$ 8,005,147</u>

LIABILITIES AND NET ASSETS

LIABILITIES		
Accounts payable	\$ 52,629	\$ 389,776
Distributable gifts payable	966,275	1,104,611
Accrued expenses	80,065	21,485
Deferred revenue	67	155,302
Funds payable to Treasury Services' clients	2,630,313	3,251,789
Escrow funds payable	21,722	56,548
Post-retirement healthcare liability	220,101	231,341
Total Liabilities	<u>3,971,172</u>	<u>5,210,852</u>
NET ASSETS		
Unrestricted	822,076	559,859
Temporarily restricted	4,334,491	2,234,436
Total Net Assets	<u>5,156,567</u>	<u>2,794,295</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 9,127,739</u>	<u>\$ 8,005,147</u>

See accompanying notes.

**OFFICE OF GENERAL MINISTER AND PRESIDENT
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**STATEMENTS OF ACTIVITIES
Years Ended December 31, 2017 and 2016**

	<u>2017</u>			<u>2016</u>		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
REVENUE AND SUPPORT						
Receipt of distributable and reported funds	\$ 16,397,111	\$ 5,334,214	\$ 21,731,325	\$ 16,745,514	\$ 3,163,536	\$ 19,909,050
Gifts distributed (including reported funds) to affiliates	(15,041,827)	(172,395)	(15,214,222)	(15,410,670)	(200,549)	(15,611,219)
General Assembly	828,851		828,851			
Treasury Services	414,187		414,187	364,930		364,930
Yearbook sales and assessments	133,512		133,512	128,425		128,425
Other income and contributions	227,312	67,018	294,330	185,998	53,160	239,158
Investment income	105,277	125,970	231,247	113,526	95,404	208,930
	<u>3,064,423</u>	<u>5,354,807</u>	<u>8,419,230</u>	<u>2,127,723</u>	<u>3,111,551</u>	<u>5,239,274</u>
Net assets released from restrictions	<u>3,254,752</u>	<u>(3,254,752)</u>		<u>3,377,813</u>	<u>(3,377,813)</u>	
Total Revenue and Support	<u>6,319,175</u>	<u>2,100,055</u>	<u>8,419,230</u>	<u>5,505,536</u>	<u>(266,262)</u>	<u>5,239,274</u>
EXPENSES						
Program services	5,010,523		5,010,523	4,770,963		4,770,963
Supporting activities:						
Management and general	685,191		685,191	558,484		558,484
Fundraising	361,244		361,244	364,816		364,816
Total Expenses	<u>6,056,958</u>		<u>6,056,958</u>	<u>5,694,263</u>		<u>5,694,263</u>
INCREASE (DECREASE) IN NET ASSETS	262,217	2,100,055	2,362,272	(188,727)	(266,262)	(454,989)
NET ASSETS						
Beginning of Year	<u>559,859</u>	<u>2,234,436</u>	<u>2,794,295</u>	<u>748,586</u>	<u>2,500,698</u>	<u>3,249,284</u>
End of Year	<u>\$ 822,076</u>	<u>\$ 4,334,491</u>	<u>\$ 5,156,567</u>	<u>\$ 559,859</u>	<u>\$ 2,234,436</u>	<u>\$ 2,794,295</u>

See accompanying notes.

**OFFICE OF GENERAL MINISTER AND PRESIDENT
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**STATEMENTS OF CASH FLOWS
Years Ended December 31, 2017 and 2016**

	2017	2016
OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ 2,362,272	\$ (454,989)
Adjustments to reconcile increase (decrease) in net assets to net cash provided by operating activities:		
Net realized and unrealized gain on investments	(88,202)	(60,026)
Depreciation	41,830	47,333
Loss on disposal of property and equipment	240	9,251
(Increase) decrease in certain assets:		
Accounts receivable	22,277	87,976
Gifts in transit	911,355	(283,162)
Prepaid expenses and other	(12,597)	7,176
Prepaid expenses - General Assembly	53,104	(55,694)
Escrow funds on deposit	34,826	(18,859)
Increase (decrease) in certain liabilities:		
Accounts payable	(337,147)	347,553
Distributable gifts payable	(138,336)	(688,730)
Accrued expenses	58,580	(73,686)
Deferred revenue	(155,235)	155,233
Funds payable to Treasury Services' clients	(621,476)	1,909,105
Escrow funds payable	(34,826)	18,859
Post-retirement healthcare liability	(11,240)	2,202
Net Cash Provided by Operating Activities	<u>2,085,425</u>	<u>949,542</u>
INVESTING ACTIVITIES		
Purchases of property and equipment	(4,635)	(19,206)
Proceeds from disposal of property and equipment		5,500
Purchases of investments	(3,856,375)	(442,500)
Proceeds from sale and maturities of investments	<u>3,639,816</u>	<u>300,123</u>
Net Cash Used by Investing Activities	<u>(221,194)</u>	<u>(156,083)</u>
NET INCREASE IN CASH AND EQUIVALENTS	1,864,231	793,459
CASH AND EQUIVALENTS		
Beginning of Year	<u>1,873,861</u>	<u>1,080,402</u>
End of Year	<u>\$ 3,738,092</u>	<u>\$ 1,873,861</u>

See accompanying notes.

OFFICE OF GENERAL MINISTER AND PRESIDENT OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)

NOTES TO FINANCIAL STATEMENTS December 31, 2017 and 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The General Assembly of the Christian Church (Disciples of Christ), Inc. (the General Assembly) was incorporated as a not-for-profit organization in March 1935, under the laws of the state of Indiana. Office of General Minister and President of the Christian Church (Disciples of Christ) (the Office of General Minister) provides leadership for the General Assembly. The Office of General Minister's focus is on providing support for the General Minister and President in her duties as the pastor and chief executive officer of the Christian Church (Disciples of Christ) (the Church). Included within the Office of General Minister are the publication and distribution of the Yearbook and Directory; Week of Compassion, a ministry to respond to humanitarian emergencies and crises and developmental needs around the world; Reconciliation, a ministry for the elimination of the primary causes of racism in North America; Communication Ministries, which is responsible for public relations and communication functions for the Church; Treasury Services, the central receiving and distributing unit of offerings for the Church; Promotion, which promotes the offerings; and Center for Faith and Giving, which teaches members to invest themselves, their money, and other resources in the life and ministry of the Church. To fund the activities and ministries, the Office of General Minister receives approximately 99% of its support and revenue that is represented in the financial statements from individuals and organizations associated with the Church.

The Office of General Minister fills two basic roles in the life of the Church in the United States and Canada. First, it serves as the general pastoral staff for the nearly 450,000-member denomination, responsible for representing the wholeness of the Church, for reconciling differences, and for helping the Church retain its clarity of mission and identity. Second, as international headquarters for the denomination, it is responsible for the arrangements for the Administrative Committee, General Board, and General Assembly as well as Assembly commissions and committees. It strives to help the Church remain faithful to God's calling and to do its work effectively and efficiently. To fulfill these roles the Office of General Minister engages with many elements of the Church, the primary organizations engaged are as follows:

- Central Pastoral Office for Hispanic Ministries
- Christian Board of Publication
- Christian Church Foundation (CCF)
- Church Extension Financial & Missional Resources (Church Extension or CE)
- Council on Christian Unity
- Disciples Church Extension Fund
- Disciples Home Missions
- Disciples of Christ Historical Society
- Division of Overseas Ministries
- Higher Education and Leadership Ministries
- Hope Partnership for Missional Transformation
- National Benevolent Association
- National Convocation of the Christian Church
- North American Pacific/Asian Disciples
- Pension Fund of the Christian Church (Pension Fund)

In addition, the Office of General Minister is affiliated with other organizations as listed in the annual Yearbook and Directory of the Church, including regions, recognized organizations, member congregations, colleges, and seminaries, collectively referred to herein as "affiliates."

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation: The accompanying financial statements were prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. The Office of General Minister reports information regarding its financial position and activities according to two classes of net assets:

- **Unrestricted Net Assets** include general assets and liabilities of the Office of General Minister which may be used at the discretion of management to support the Office of General Minister's purposes and operations.
- **Temporarily Restricted Net Assets** include assets of the Office of General Minister related to gifts with explicit donor-imposed restrictions that have not been met as to specified purpose, or to later periods of time or after specified dates.

Estimates: The Office of General Minister uses estimates and assumptions in preparing financial statements in accordance with accounting principles generally accepted in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of revenues and expenses. Actual results could vary from those estimates.

Cash and Equivalents: The Office of General Minister considers all liquid investments with original maturities of three months or less to be cash equivalents. The Office of General Minister has interest bearing cash equivalents on deposit with Church Extension of approximately \$2,298,000 and \$1,034,000 as of December 31, 2017 and 2016, respectively. This entire amount is not federally insured. As of December 31, 2017 and 2016, the Office of General Minister's other cash on deposit with financial institutions exceeded the federally insured limit of \$250,000 by approximately \$344,000 and \$640,000, respectively. The Office of General Minister has not experienced any losses in such accounts.

Accounts Receivable consist of amounts owed to the Office of General Minister primarily from affiliates for promotional materials and yearbook sales. Management has determined that not all amounts are collectible and a provision has been made for a \$1,000 allowance for doubtful accounts at December 31, 2017 and 2016.

Gifts in Transit: To acknowledge distributable gifts applicable to December, the Office of General Minister records certain January receipts related to December giving as December receipts. The distributions related to these receipts in transit are accrued at year end.

Investment Valuation and Income Recognition: The Office of General Minister's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 2 for discussion of fair value measurements.

Interest income is recorded on an accrual basis. Donated investments are recorded at the fair market value on the date of donation. Purchases and sales of investments are recorded on the trade date. Realized and unrealized gains and losses of investments are included in the statements of activities.

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term could materially affect the amounts reported in the financial statements.

Funds Payable to Treasury Services' Clients consist of funds held by the Office of General Minister on behalf of affiliates that have outsourced financial recordkeeping to the Office of General Minister's Treasury Services. See Note 8.

Escrow Funds consist of cash and equivalents held by the Office of General Minister on behalf of affiliates, other than those utilizing Treasury Services. See Note 9.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and Equipment: The Office of General Minister capitalizes all expenditures for property and equipment more than \$1,000 of cost. Donated property and equipment are recorded at fair value at the date of donation. Depreciation is provided using the straight-line method over the estimated useful lives of the assets ranging from three to ten years.

Property and equipment are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability is measured by comparison of the carrying amount to future net undiscounted cash flows expected to be generated by the asset. If such assets are impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds their fair market value. To date, no adjustments to the carrying amounts of long-lived assets have been required.

Post-retirement Healthcare Liability represents the actuarial present value of the benefit obligation of a plan which provides post-retirement healthcare coverage to certain individuals. See Note 7.

Distributable and Reported Funds: Receipt of distributable and reported funds represents the gross amount of contributions remitted to the Office of General Minister by affiliates. Contributions are reported when made, which may be when cash is received, including gifts in transit, unconditionally promised, or ownership of donated assets is transferred. The Office of General Minister reports gifts of cash and other assets as restricted support if received with donor stipulations that limit the use of the donated assets, unless the contributions are received and fully expended in accordance with donor stipulations in the same year, in which case they are reported as unrestricted. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished in a subsequent year, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions.

Gifts distributed (including reported funds) to affiliates represents the amount of the receipt of distributable and reported funds subsequently remitted to congregations or other affiliates primarily based on agreements between the Office of General Minister and the respective region in which the congregation resides. Amounts due to congregations from the receipt of distributable funds, but not yet paid, are recorded as distributable gifts payable.

Only the portion of the funds that relates to the Office of General Minister is included in total revenue and support in the statements of activities.

General Assembly revenue is recognized upon occurrence of the event. Funds received for events occurring after the statement of financial position date are reflected as deferred revenue. Except for salaries, expenses directly related to events occurring after the statement of financial position date are reflected as prepaid expenses. Salaries relating to the events are expensed as incurred.

Other Revenue Recognition: Treasury Services revenue is recognized as services are provided according to each contract. Yearbook sales are recognized upon shipment and related assessments are recognized when the Yearbook is published.

Advertising: Advertising costs are expensed when incurred. Advertising costs included in the statements of activities for the years ended December 31, 2017 and 2016 were approximately \$229,000 and \$202,000, respectively.

Income Taxes: The Office of General Minister is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code based on inclusion in a group exemption ruling of the General Assembly. In addition, the General Assembly has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a) of the Internal Revenue Code. Therefore, no provision or liability for income taxes has been included in the financial statements. Neither the General Assembly nor the Office of General Minister is required to file federal information returns.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Office of General Minister files Indiana information tax returns. The Office of General Minister is no longer subject to state income tax examinations by tax authorities for years before 2014.

Allocation of Expenses: The costs of providing the various program and supporting services of the Office of General Minister have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the program and supporting services benefited.

Reclassifications: Certain amounts in the 2016 financial statements have been reclassified to conform to the presentation of the 2017 financial statements.

Subsequent Events: The Office of General Minister has evaluated the financial statements for subsequent events occurring through April 2, 2018, the date the financial statements were available to be issued.

NOTE 2 - FAIR VALUE MEASUREMENTS

The Office of General Minister has categorized its assets and liabilities that are measured at fair value into a three-level fair value hierarchy. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Office of General Minister has the ability to access.

Level 2 – Inputs to the valuation methodology may include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and/or inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement. In situations where there is little or no market activity for the asset or liability, the Office of General Minister makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

Following is a description of the valuation methodologies used by the Office of General Minister for assets that are measured at fair value on a recurring basis. There have been no changes in the methodologies used at December 31, 2017 and 2016.

Certificates of Deposit - Church Extension Notes: The Office of General Minister holds certificates of deposit with the Church Extension. Maturities of 90 days or less are classified as cash equivalents, maturities occurring between three months and one year are reported as short-term investments, and maturities occurring greater than one year are reported as long-term investments. The fair values of the certificates of deposit are based on observable inputs other than quoted market prices and are based on yields for securities of comparable maturity, quality, and type.

NOTE 2 - FAIR VALUE MEASUREMENTS (CONTINUED)

Joint Investment Trust of Christian Church Foundation: Valued based on the Office of General Minister's proportionate share of the fair value of the underlying investments in the specified Christian Church Foundation's pooled investment portfolio as reported by the Christian Church Foundation. The underlying investments primarily consist of investments traded in active markets which are valued at quoted market prices. The Office of General Minister may make withdrawals from the funds on a monthly basis with requests submitted to Christian Church Foundation prior to the end of each calendar month.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Office of General Minister's management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain assets could result in a different fair value measurement at the reporting date.

Following is a summary, by major nature and risks class within each level of the fair value hierarchy, of the Office of General Minister's assets that are measured at fair value on a recurring basis as of December 31, 2017 and 2016:

2017	Level 2	Total
Assets		
Cash Equivalents:		
Certificates of deposit - Church Extension notes	\$2,297,702	\$2,297,702
Investments:		
Certificates of deposit - Church Extension notes	3,197,781	3,197,781
Joint Investment Trust of Christian Church Foundation:		
Campbell Multi-Strategy Fund	615,417	615,417
Common Balanced Fund	581,672	581,672
Beasley Growth Fund	<u>201,177</u>	<u>201,177</u>
Total Assets at Fair Value	<u>\$6,893,759</u>	<u>\$6,893,759</u>
2016		
Assets		
Cash Equivalents:		
Certificates of deposit - Church Extension notes	\$1,033,733	\$1,033,733
Investments:		
Certificates of deposit - Church Extension notes	2,547,920	2,547,920
Joint Investment Trust of Christian Church Foundation:		
Campbell Multi-Strategy Fund	615,417	615,417
Common Balanced Fund	581,672	581,672
Beasley Growth Fund	<u>201,177</u>	<u>201,177</u>
Total Assets at Fair Value	<u>\$4,979,919</u>	<u>\$4,979,919</u>

Agency and escrow funds are pooled with the Office of General Minister's funds; thus, a portion of the Office of General Minister's cash equivalents may be presented under escrow funds captions on the statements of financial position.

At December 31, 2017 and 2016, the Office of General Minister had no other assets and no liabilities that are measured at fair value on a recurring basis.

NOTE 3 - INVESTMENTS

Investments at December 31, 2017 and 2016, were comprised of:

	2017	2016
Long-term investments:		
Church Extension notes	\$3,197,781	\$2,547,920
Joint Investment Trust of the Christian Church Foundation:		
Campbell Multi-Strategy Fund	161,640	615,417
Common Balanced Fund	658,182	581,672
Beasley Growth Fund	<u>232,344</u>	<u>201,177</u>
 Total Investments	 <u>\$4,250,947</u>	 <u>\$3,946,186</u>

Investment income consisted of the following for 2017 and 2016:

	2017	2016
Interest income	\$143,045	\$148,904
Net realized and unrealized gain	<u>88,202</u>	<u>60,026</u>
	<u>\$231,247</u>	<u>\$208,930</u>

NOTE 4 - OPERATING LEASES

On March 25, 2014, the Office of General Minister approved, along with certain other affiliated organizations, a guaranty to a lease agreement entered by Christian Church Services, Inc. As a guarantor for its pro rata share of the obligation, the Office of General Minister subleases operating facilities from Christian Church Services, Inc. under an operating lease agreement. The lease commenced September 1, 2014, and expires August 31, 2029, with an option to extend for one additional ten-year term. Additionally, the lease provides for additional rent to cover certain costs, which is calculated annually and added to the base rent. Total rent paid to Christian Church Services, Inc. was \$147,000 and \$125,000 for the years ended December 31, 2017 and 2016, respectively.

Minimum annual base rental and lease payments required under the operating lease as of December 31, 2017, are as follows:

Payable In	Lease Payments
2018	\$ 111,812
2019	111,812
2020	111,812
2021	111,812
2022	111,812
Thereafter	<u>805,392</u>
	<u>\$1,364,452</u>

NOTE 5 - UNRESTRICTED AND TEMPORARILY RESTRICTED NET ASSETS

Unrestricted net assets at December 31, 2017 and 2016, consisted of:

	2017	2016
Board-designated:		
Center for Faith and Giving	\$106,400	\$102,328
Yearbook and Directory	117,627	102,749
Treasury Services	176,359	112,825
OGMP Special Projects	48,256	
Church Councils reserve	35,964	
Search process reserve	3,140	26,723
CoGM Common Project	10,018	43,606
Meeting equipment	3,011	7,414
Capital reserve		4,539
GCOM translation	1,138	6,406
Other	<u>2,308</u>	<u>12,759</u>
	504,221	419,349
Undesignated	<u>317,855</u>	<u>140,510</u>
Total Unrestricted Net Assets	<u>\$822,076</u>	<u>\$559,859</u>

Temporarily restricted net assets at December 31, 2017 and 2016, consisted of:

	2017	2016
Week of Compassion	\$3,717,631	\$1,646,250
Reconciliation	603,515	577,106
Endowment earnings (a)	8,735	5,055
Disciples identity branding project - Communications Ministries	3,933	5,810
Other	<u>677</u>	<u>215</u>
Total Temporarily Restricted Net Assets	<u>\$4,334,491</u>	<u>\$2,234,436</u>

Net assets released from donor restrictions by incurring expenses satisfying the restricted purposes or by the occurrence of other events specified by donors for the years ended December 31, 2017 and 2016, were comprised of:

	2017	2016
Week of Compassion	\$3,004,306	\$3,144,464
Reconciliation	248,568	212,498
Endowment earnings (a)		19,312
Disciples identity branding project - Communications Ministries	1,878	
Other		<u>1,539</u>
Total Net Assets Released from Restrictions	<u>\$3,254,752</u>	<u>\$3,377,813</u>

(a) In December 2012, the General Board of the Office of General Minister voted to transfer ownership of all endowment funds to Christian Church Foundation and no longer maintain possession and control of the endowment funds. An endowment agreement was created for each of the two funds transferred so the original purpose of the funds would be maintained. The Office of General Minister continues to maintain the purpose restrictions associated with the earnings from these endowment funds and releases funds upon satisfaction of purpose restrictions.

NOTE 6 - EMPLOYEE BENEFITS

Health Insurance Plan

The Office of General Minister provides a comprehensive hospital and medical coverage policy through Anthem. The Office of General Minister pays 100% of the premiums for all full-time employees that elect the \$2,700 deductible plan. The Office of General Minister incurred \$122,043 and \$109,802 in expense providing these benefits for the years ended December 31, 2017 and 2016, respectively.

Retirement Plan

Nearly all the employees of the Office of General Minister participate in a defined-benefit retirement plan of the Pension Fund. Payments to the Plan are 14% of the base salaries of employees participating in the Plan depending on the length of service to the Office of General Minister. Hourly and salaried, non-exempt employees are eligible following 90 days of service. Salaried, exempt employees are eligible on their first day of hire. Employees can participate in a tax deferred account (TDA) with the Pension Fund rather than the Pension Plan. Employees who choose this option can contribute according to the Pension Plan rules. In lieu of pension payments, the Office of General Minister matches employee contributions to a TDA, up to seven percent of an employee's salary. Total pension expense was \$186,607 and \$195,155 for the years ended December 31, 2017 and 2016, respectively.

NOTE 7 - POST-RETIREMENT HEALTHCARE PLAN

The Office of General Minister provides post-retirement healthcare coverage to certain eligible retirees and spouses through participation in the church-wide defined-benefit health plan, the Christian Church (Disciples of Christ) Health Care Benefit Trust, administered by the Pension Fund. The Plan is closed to new participants and covered eight retirees as of December 31, 2017 and 2016, with life expectancies ranging from three to eight years. The Office of General Minister's policy is to fund claims as they are incurred, thus the Plan has no assets of its own, and the entire accumulated benefit obligation is unfunded.

The following sets forth the Plan's accumulated benefit obligation and amounts recognized in the statements of financial position and activities as of and for the years ended December 31, 2017 and 2016:

	2017	2016
Accumulated benefit cost recognized in the statements of financial position	<u>\$220,101</u>	<u>\$231,341</u>
Benefit cost	\$ 36,480	\$ 35,002
Employer contribution	32,472	30,994
Benefits paid	32,472	30,994
Discount rate assumption used	3.55%	4.03%

The assumed rate of increase in per capita cost of health care benefits was 0% for 2018 and is assumed to be at 9% for two years, 8% for three years, 7% for each remaining year.

NOTE 7 - POST-RETIREMENT HEALTHCARE PLAN (CONTINUED)

The benefits expected to be paid in each of the next five years and in the aggregate for the five years thereafter are as follows:

Payable In	Expected Benefit Payments
2018	\$ 32,472
2019	35,394
2020	38,579
2021	41,665
2022	44,998
Next five years	<u>156,238</u>
	<u>\$349,346</u>

NOTE 8 - FUNDS PAYABLE TO TREASURY SERVICES CLIENTS

The following is a summary of activity during 2017 and 2016 in the funds payable to Treasury Services clients:

2017	Beginning Balance	Funds Received	Expenses Paid	Ending Balance
Christian Church in Mid-America	\$ 332,195	\$ 1,271,428	\$ (1,469,595)	\$ 134,028
National City Christian Foundation	58,393	1,694,046	(1,727,392)	25,047
Christian Church Capital Area	351,968	901,516	(849,247)	404,237
Christian Church of Greater KC	194,244	1,939,053	(1,963,422)	169,875
Christian Church in Georgia	2,507	592,905	(558,774)	36,638
Council on Christian Unity	32,377	249,614	(196,225)	85,766
Christian Church in Indiana	125,583	1,064,831	(1,141,240)	49,174
Christian Church in Illinois and Wisconsin	171,480	1,734,107	(1,791,095)	114,492
Northwest Regional Christian Church	865	549,182	(495,162)	54,885
Christian Church in Kentucky	305,716	1,213,866	(1,313,442)	206,140
College of Regional Ministers	20,633	82,503	(82,846)	20,290
Christian Church Services	37,301	1,581,521	(1,597,083)	21,739
Christian Church in Florida	146,574	1,573,248	(1,615,503)	104,319
Christian Church in the Upper MW	231,910	1,170,248	(1,149,908)	252,250
Disciples of Christ Historical Society	246,882	720,972	(949,419)	18,435
Central Pastoral Office for Hispanic Min.	185,575	290,388	(318,947)	157,016
Christian Church in Pennsylvania	36,790	322,446	(354,137)	5,099
Central Rocky Mountain Region	112,173	540,797	(485,567)	167,403
Christian Church in Oklahoma	237,245	842,786	(860,078)	219,953
Christian Church in the Southwest	324,907	536,890	(743,449)	118,348
Great River Region	96,471	719,146	(565,324)	250,293
Christian Church in Ohio	<u> </u>	<u>1,443,105</u>	<u>(1,428,219)</u>	<u>14,886</u>
	<u>\$3,251,789</u>	<u>\$21,034,598</u>	<u>\$(21,656,074)</u>	<u>\$2,630,313</u>

NOTE 8 - FUNDS PAYABLE TO TREASURY SERVICES CLIENTS (CONTINUED)

2016	Beginning Balance	Funds Received	Expenses Paid	Ending Balance
Christian Church in Mid-America	\$ 213,212	\$ 3,414,001	\$ (3,295,018)	\$ 332,195
National City Christian Foundation	222,038	2,004,530	(2,168,175)	58,393
Christian Church Capital Area	195,250	1,632,512	(1,475,794)	351,968
Christian Church of Greater KC	194,278	2,432,636	(2,432,670)	194,244
Christian Church in Georgia	14,342	821,817	(833,652)	2,507
Council on Christian Unity	34,988	307,228	(309,839)	32,377
Christian Church in Indiana	138,224	1,123,010	(1,135,651)	125,583
Christian Church in Illinois and Wisconsin	36,127	2,538,181	(2,402,828)	171,480
Northwest Regional Christian Church	30,050	469,453	(498,638)	865
Christian Church in Kentucky	105,681	1,364,807	(1,164,772)	305,716
College of Regional Ministers	11,760	87,408	(78,535)	20,633
Christian Church Services	13,069	1,455,773	(1,431,541)	37,301
Christian Church in Florida	13,130	1,467,404	(1,333,960)	146,574
Christian Church in the Upper MW	(26,426)	1,786,845	(1,528,509)	231,910
Disciples of Christ Historical Society	17,353	2,739,618	(2,510,089)	246,882
Central Pastoral Office for Hispanic Min.	103,164	345,223	(262,812)	185,575
Christian Church in Pennsylvania	26,444	328,799	(318,453)	36,790
Central Rocky Mountain Region		653,309	(541,136)	112,173
Christian Church in Oklahoma		1,153,668	(916,423)	237,245
Christian Church in the Southwest		1,047,893	(722,986)	324,907
Great River Region		748,420	(651,949)	96,471
	<u>\$1,342,684</u>	<u>\$27,922,535</u>	<u>\$(26,013,430)</u>	<u>\$3,251,789</u>

NOTE 9 - ESCROW FUNDS PAYABLE

The following is a summary of activity during 2017 and 2016 in the escrow funds:

2017	Beginning Balance	Funds Received	Grants Made/ Expenses Paid	Ending Balance
Ecumenical Justice Partners Network	\$21,722			\$21,722
Councils of Churches Fund	<u>34,826</u>	<u>\$48,419</u>	<u>\$(83,245)</u>	<u> </u>
	<u>\$56,548</u>	<u>\$48,419</u>	<u>\$(83,245)</u>	<u>\$21,722</u>
2016				
Ecumenical Justice Partners Network	\$21,722			\$21,722
Councils of Churches Fund	<u>15,967</u>	<u>\$50,389</u>	<u>\$(31,530)</u>	<u>34,826</u>
	<u>\$37,689</u>	<u>\$50,389</u>	<u>\$(31,530)</u>	<u>\$56,548</u>

The Ecumenical Justice Partners Network is a group of denominations partnering together to further justice. The purpose of the Councils of Churches' escrow fund is to make grants to the National, Canadian, and World Church Council organizations and has been moved to Unrestricted Net Assets.

NOTE 10 - RELATED PARTY TRANSACTIONS

A summary of the related party transactions as of and for the years ended December 31, 2017 and 2016, is as follows:

	2017	2016
Assets:		
Yearbook receivables from affiliates, net	\$ 33,226	\$ 38,896
Other receivables from employees and affiliates	22,380	38,776
Cash equivalents and investments held with CE	5,495,483	3,581,653
Investments held with CCF	1,052,166	1,398,266
Gifts in transit from affiliates	<u>751,423</u>	<u>1,662,778</u>
	<u>\$7,354,678</u>	<u>\$6,720,369</u>
Liabilities:		
Accounts payable to affiliates	\$ 43,231	\$ 62,351
Distributable gifts payable to affiliates	<u>966,275</u>	<u>1,104,611</u>
	<u>\$1,009,506</u>	<u>\$1,166,962</u>

Also see Notes 8 and 9 for details regarding Treasury Services' funds and escrow funds held on behalf of affiliates.

	2017	2016
Support and Revenue:		
Receipt of distributable and reported funds from affiliates	\$ 21,731,325	\$ 19,909,050
Gifts distributed (including reported funds) to affiliates	(15,214,222)	(15,611,219)
General Assembly revenue from affiliates	793,822	
Treasury Services' revenue from affiliates	372,687	364,930
Yearbook sales and assessments to affiliates	133,512	135,912
Other income and contributions from affiliates	274,535	
Investment income from investments held with CE and CCF	<u>231,247</u>	<u>208,930</u>
	<u>\$ 8,322,906</u>	<u>\$ 5,007,603</u>
Expenses:		
Amounts paid to affiliates	<u>\$ 381,411</u>	<u>\$ 512,022</u>

NOTE 11 - COMMITMENTS AND CONTINGENCIES

Contingencies

The Office of General Minister is subject to claims that arise in the ordinary course of operations. It is in the opinion of management that the ultimate resolution of such claims will not have a material effect on the financial position of the Office of General Minister.

SUPPLEMENTARY INFORMATION

*Independent Auditors' Report
on Supplementary Information*

Administrative Committee of the General Board
Office of General Minister and President
of the Christian Church (Disciples of Christ)

We have audited the financial statements of Office of General Minister and President of the Christian Church (Disciples of Christ) as of and for the years ended December 31, 2017 and 2016, and our report thereon, dated April 2, 2018, which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audits were performed for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on pages 18 to 27 is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Katz, Sapper & Miller, LLP

Indianapolis, Indiana
April 2, 2018

**OFFICE OF GENERAL MINISTER AND PRESIDENT
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**SCHEDULE OF FINANCIAL POSITION INFORMATION BY DIVISION
December 31, 2017**

	General Office	Center for Faith and Giving	Yearbook and Directory	General Assembly	Reconciliation	Week of Compassion	Treasury Services	Total
ASSETS								
Cash and equivalents	\$ 51,495	\$ 107,300	\$ 76,112	\$ 24,051	\$ 410,892	\$ 1,564,158	\$ 1,504,084	\$ 3,738,092
Accounts receivable, net	11,846	665	33,226	11,015	293			57,045
Gifts in transit							751,423	751,423
Prepaid expenses and other	22,417	875			904	22,338	14,765	61,299
Prepaid expenses - General Assembly				2,990				2,990
Investments	505,296				178,067	2,131,569	1,436,015	4,250,947
Escrow funds on deposit					21,722			21,722
Furniture and equipment, net	42,967	950	3,627		10,262	9,802	62,473	130,081
Leasehold improvements, net	73,388		5,507		7,711	8,811	18,723	114,140
TOTAL ASSETS	<u>\$ 707,409</u>	<u>\$ 109,790</u>	<u>\$ 118,472</u>	<u>\$ 38,056</u>	<u>\$ 629,851</u>	<u>\$ 3,736,678</u>	<u>\$ 3,787,483</u>	<u>\$ 9,127,739</u>
LIABILITIES								
Accounts payable	\$ 12,990	\$ 2,941	\$ 425	\$ 15,281	\$ 2,614	\$ 18,378		\$ 52,629
Distributable gifts payable							\$ 966,275	966,275
Accrued expenses	19,610	449	353	42,448	2,000	669	14,536	80,065
Deferred revenue			67					67
Funds payable to Treasury Services' clients							2,630,313	2,630,313
Escrow funds payable					21,722			21,722
Post-retirement healthcare liability	220,101							220,101
Total Liabilities	<u>252,701</u>	<u>3,390</u>	<u>845</u>	<u>57,729</u>	<u>26,336</u>	<u>19,047</u>	<u>3,611,124</u>	<u>3,971,172</u>
NET ASSETS								
Unrestricted	441,363	106,400	117,627	(19,673)			176,359	822,076
Temporarily restricted	13,345				603,515	3,717,631		4,334,491
Total Net Assets	<u>454,708</u>	<u>106,400</u>	<u>117,627</u>	<u>(19,673)</u>	<u>603,515</u>	<u>3,717,631</u>	<u>176,359</u>	<u>5,156,567</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 707,409</u>	<u>\$ 109,790</u>	<u>\$ 118,472</u>	<u>\$ 38,056</u>	<u>\$ 629,851</u>	<u>\$ 3,736,678</u>	<u>\$ 3,787,483</u>	<u>\$ 9,127,739</u>

**OFFICE OF GENERAL MINISTER AND PRESIDENT
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**SCHEDULE OF FINANCIAL POSITION INFORMATION BY DIVISION
December 31, 2016**

	General Office	Center for Faith and Giving	Year Book and Directory	General Assembly	Reconciliation	Week of Compassion	Treasury Services	Total
ASSETS								
Cash and equivalents	\$ 91,192	\$ 101,914	\$ 54,211	\$ (73,679)	\$ 380,311	\$ (51,422)	\$ 1,371,334	\$ 1,873,861
Accounts receivable, net	12,587	177	38,896	23,700	875		3,087	79,322
Gifts in transit						39,875	1,622,903	1,662,778
Prepaid expenses and other	5,716	350	551		4,921	24,010	13,154	48,702
Prepaid expenses - General Assembly				56,094				56,094
Investments	481,280				174,696	1,931,165	1,359,045	3,946,186
Escrow funds on deposit	34,826				21,722			56,548
Furniture and equipment, net	54,783	1,583	3,943		10,045	11,613	75,642	157,609
Leasehold improvements, net	79,752		5,986		8,381	9,577	20,351	124,047
TOTAL ASSETS	<u>\$ 760,136</u>	<u>\$ 104,024</u>	<u>\$ 103,587</u>	<u>\$ 6,115</u>	<u>\$ 600,951</u>	<u>\$ 1,964,818</u>	<u>\$ 4,465,516</u>	<u>\$ 8,005,147</u>
LIABILITIES								
Accounts payable	\$ 26,777	\$ 1,696	\$ 728	\$ 46,526	\$ 2,123	\$ 311,926		\$ 389,776
Distributable gifts payable							\$ 1,104,611	1,104,611
Accrued expenses	18,552					6,642	(3,709)	21,485
Deferred revenue			110	155,192				155,302
Funds payable to Treasury Services' clients							3,251,789	3,251,789
Escrow funds payable	34,826				21,722			56,548
Post-retirement healthcare liability	231,341							231,341
Total Liabilities	<u>311,496</u>	<u>1,696</u>	<u>838</u>	<u>201,718</u>	<u>23,845</u>	<u>318,568</u>	<u>4,352,691</u>	<u>5,210,852</u>
NET ASSETS								
Unrestricted	437,560	102,328	102,749	(195,603)			112,825	559,859
Temporarily restricted	11,080				577,106	1,646,250		2,234,436
Total Net Assets	<u>448,640</u>	<u>102,328</u>	<u>102,749</u>	<u>(195,603)</u>	<u>577,106</u>	<u>1,646,250</u>	<u>112,825</u>	<u>2,794,295</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 760,136</u>	<u>\$ 104,024</u>	<u>\$ 103,587</u>	<u>\$ 6,115</u>	<u>\$ 600,951</u>	<u>\$ 1,964,818</u>	<u>\$ 4,465,516</u>	<u>\$ 8,005,147</u>

**OFFICE OF GENERAL MINISTER AND PRESIDENT
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**SCHEDULE OF ACTIVITIES INFORMATION BY DIVISION
December 31, 2017**

	General Office		Total	Center for Faith and Giving	Year Book and Directory	General Assembly
	Unrestricted	Temporarily Restricted		Unrestricted	Unrestricted	Unrestricted
REVENUE AND SUPPORT						
Receipt of distributable and reported funds						
Distributions from Disciples Mission Fund	\$ 954,087		\$ 954,087	\$ 120,603		
Gifts distributed (including reported funds) to affiliates						
General Assembly						\$ 828,851
Treasury services						
Yearbook sales and assessments					\$ 133,512	
Other income and contributions	264,657	\$ 4,143	268,800	40,960		
Investment income	18,897		18,897			
	<u>1,237,641</u>	<u>4,143</u>	<u>1,241,784</u>	<u>161,563</u>	<u>133,512</u>	<u>828,851</u>
Net assets released from restrictions		(1,878)	3,252,874			
Total Revenue and Support	<u>4,492,393</u>	<u>2,265</u>	<u>4,494,658</u>	<u>161,563</u>	<u>133,512</u>	<u>828,851</u>
EXPENSES						
Program services	3,833,285			113,404	105,226	540,012
Supporting activities:						
Management and general	294,061			44,087	13,408	112,909
Fundraising	361,244					
Total Expenses	<u>4,488,590</u>			<u>157,491</u>	<u>118,634</u>	<u>652,921</u>
INCREASE IN NET ASSETS	3,803	2,265	6,068	4,072	14,878	175,930
NET ASSETS						
Beginning of Year	<u>437,560</u>	<u>11,080</u>	<u>448,640</u>	<u>102,328</u>	<u>102,749</u>	<u>(195,603)</u>
End of Year	<u>\$ 441,363</u>	<u>\$ 13,345</u>	<u>\$ 454,708</u>	<u>\$ 106,400</u>	<u>\$ 117,627</u>	<u>\$ (19,673)</u>

Reconciliation Temporarily Restricted	Week of Compassion Temporarily Restricted	Treasury Services		Total		
		Unrestricted	Eliminations	Unrestricted	Temporarily Restricted	Total
\$ 383,910	\$ 4,950,304	\$ 16,732,441	\$ (335,330)	\$ 16,397,111	\$ 5,334,214	\$ 21,731,325
(172,395)		(16,481,250)	(1,074,690)	(15,041,827)	(172,395)	(15,214,222)
		421,587	1,439,423	828,851		828,851
			(7,400)	414,187		414,187
56,719	6,156		(78,305)	133,512		133,512
6,743	119,227	86,380		227,312	67,018	294,330
274,977	5,075,687	759,158	(56,302)	105,277	125,970	231,247
(248,568)	(3,004,306)			3,064,423	5,354,807	8,419,230
26,409	2,071,381	759,158	(56,302)	3,254,752	(3,254,752)	
				6,319,175	2,100,055	8,419,230
		420,856	(2,260)	5,010,523		5,010,523
		274,768	(54,042)	685,191		685,191
				361,244		361,244
		<u>695,624</u>	<u>(56,302)</u>	<u>6,056,958</u>		<u>6,056,958</u>
26,409	2,071,381	63,534		262,217	2,100,055	2,362,272
577,106	1,646,250	112,825		559,859	2,234,436	2,794,295
<u>\$ 603,515</u>	<u>\$ 3,717,631</u>	<u>\$ 176,359</u>	<u>\$ -</u>	<u>\$ 822,076</u>	<u>\$ 4,334,491</u>	<u>\$ 5,156,567</u>

**OFFICE OF GENERAL MINISTER AND PRESIDENT
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**SCHEDULE OF ACTIVITIES INFORMATION BY DIVISION
December 31, 2016**

	General Office			Center for Faith and Giving	Year Book and Directory	General Assembly
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Unrestricted	Unrestricted
REVENUE AND SUPPORT						
Receipt of distributable and reported funds						
Distributions from Disciples Mission Fund	\$ 968,404		\$ 968,404	\$ 111,758		
Gifts distributed (including reported funds) to affiliates						
Treasury services						
Yearbook sales and assessments					\$ 135,912	
Other income and contributions	149,085	\$ 4,464	153,549	36,913		
Investment income	28,955		28,955	454		
	<u>1,146,444</u>	<u>4,464</u>	<u>1,150,908</u>	<u>149,125</u>	<u>135,912</u>	
Net assets released from restrictions	3,377,813	(20,851)	3,356,962			
Total Revenue and Support	<u>4,524,257</u>	<u>(16,387)</u>	<u>4,507,870</u>	<u>149,125</u>	<u>135,912</u>	
EXPENSES						
Program services	3,941,796		3,941,796	143,512	133,688	\$ 125,065
Supporting activities:						
Management and general	278,283		278,283	36,984	14,989	5,425
Fundraising	365,537		365,537			
Total Expenses	<u>4,585,616</u>		<u>4,585,616</u>	<u>180,496</u>	<u>148,677</u>	<u>130,490</u>
INCREASE (DECREASE) IN NET ASSETS	(61,359)	(16,387)	(77,746)	(31,371)	(12,765)	(130,490)
NET ASSETS						
Beginning of Year	<u>498,919</u>	<u>27,467</u>	<u>526,386</u>	<u>133,699</u>	<u>115,514</u>	<u>(65,113)</u>
End of Year	<u>\$ 437,560</u>	<u>\$ 11,080</u>	<u>\$ 448,640</u>	<u>\$ 102,328</u>	<u>\$ 102,749</u>	<u>\$ (195,603)</u>

Reconciliation Temporarily Restricted	Week of Compassion Temporarily Restricted	Treasury Services		Total		
		Unrestricted	Eliminations	Unrestricted	Temporarily Restricted	Total
\$ 414,692	\$ 2,748,844	\$ 17,134,745	\$ (389,231)	\$ 16,745,514	\$ 3,163,536	\$ 19,909,050
(200,549)		(16,880,150)	(1,080,162)	(15,410,670)	(200,549)	(15,611,219)
		413,830	1,469,480	364,930		364,930
			(48,900)	128,425		128,425
41,490	7,206		(7,487)	185,998	53,160	239,158
6,934	88,470	84,117		113,526	95,404	208,930
262,567	2,844,520	752,542	(56,300)	2,127,723	3,111,551	5,239,274
(212,498)	(3,144,464)			3,377,813	(3,377,813)	
50,069	(299,944)	752,542	(56,300)	5,505,536	(266,262)	5,239,274
		477,684	(50,782)	4,770,963		4,770,963
		227,600	(4,797)	558,484		558,484
			(721)	364,816		364,816
		705,284	(56,300)	5,694,263		5,694,263
50,069	(299,944)	47,258		(188,727)	(266,262)	(454,989)
527,037	1,946,194	65,567		748,586	2,500,698	3,249,284
<u>\$ 577,106</u>	<u>\$ 1,646,250</u>	<u>\$ 112,825</u>	<u>\$ -</u>	<u>\$ 559,859</u>	<u>\$ 2,234,436</u>	<u>\$ 2,794,295</u>

**OFFICE OF GENERAL MINISTER AND PRESIDENT
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**RECEIPT OF DISTRIBUTABLE AND REPORTED FUNDS
Years Ended December 31, 2017 and 2016**

	2017	2016
DISCIPLES MISSION FUND		
Regular	\$ 8,253,619	\$ 8,603,828
Special days:		
Easter	627,164	628,491
Christmas	623,126	704,359
Pentecost	354,342	372,302
Thanksgiving	365,217	406,258
Blessing box	114,057	123,370
Endowment distributions - CCF	872,969	874,265
Total Disciples Mission Fund	<u>11,210,494</u>	<u>11,712,873</u>
DESIGNATED OPERATING		
Designated operating	4,238,059	3,867,040
Designated district	688,100	885,075
Total Designated Operating	<u>4,926,159</u>	<u>4,752,115</u>
CAPITAL		
Regional programs	38,273	58,511
Regional capital campaigns		1,167
Total Capital	<u>38,273</u>	<u>59,678</u>
DESIGNATED CAPITAL	<u>222,185</u>	<u>220,848</u>
SPECIAL FUNDED PROGRAMS		
Week of Compassion:		
Undesignated	2,582,771	2,102,558
Designated	2,367,533	646,286
Reconciliation:		
Undesignated	335,330	389,214
Designated	48,580	25,478
Total Special Funded Programs	<u>5,334,214</u>	<u>3,163,536</u>
TOTAL	<u>\$ 21,731,325</u>	<u>\$ 19,909,050</u>

**OFFICE OF GENERAL MINISTER AND PRESIDENT
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**GIFTS DISTRIBUTED (INCLUDING REPORTED FUNDS) TO AFFILIATES AND ALLOCATED
Years Ended December 31, 2017 and 2016**

	Disciples Mission Fund	Special Days	Designated Operating	Capital	Designated Capital	Special Funded Programs	2017 Total	2016 Total
GENERAL MINISTRIES								
Central Pastoral Office for Hispanic Ministries	\$ 177,699	\$ 17,974	\$ 72,651				\$ 268,324	\$ 221,963
Christian Board of Publication				\$ 34			34	43
Council of General Ministries Common Project	14,796	6					14,802	14,988
Council on Christian Unity	101,551	31,932	42,537	204			176,224	172,645
Disciples Home Missions	699,742	139,980	24,709	906			865,337	933,423
Disciples of Christ Historical Society	68,359	21,412	28,534	181			118,486	165,214
Division of Overseas Ministries	994,187	195,260	308,644	686			1,498,777	1,585,091
Higher Education and Leadership Ministries	122,048	31,454		186			153,688	155,670
Hope Partnership for Missional Transformation	53,083	186,426	147,650	814			387,973	353,848
National Benevolent Association	197,563	37,033	3,781	184			238,561	243,152
National Convocation of the Christian Church	30,360	5,699	206				36,265	37,060
North American Pacific/Asian Disciples	177,696	25,558	650				203,904	207,995
Pension Fund of the Christian Church			6,155	601			6,756	216,908
	<u>2,637,084</u>	<u>692,734</u>	<u>635,517</u>	<u>3,796</u>			<u>3,969,131</u>	<u>4,308,000</u>
Total General Ministries								
EDUCATIONAL INSTITUTIONS								
Barton College	16,997	7,756					24,753	26,999
Bethany College	14,598	6,664	3,280				24,542	41,223
Chapman University	47,436	21,656					69,092	75,047
College and University Grant Fund	17,273	7,876					25,149	27,117
Columbia College	23,993	10,945	400	120			35,458	35,506
Culver-Stockton College	16,885	7,713	13,783	120			38,501	42,003
Drury University	18,067	8,244	400	120			26,831	28,375
Eureka College	16,511	7,534	8,555				32,600	46,715
Hiram College	15,633	7,130					22,763	25,262
Jarvis Christian College	15,721	7,170		104			22,995	25,890
Lynchburg College	20,972	9,569					30,541	34,170
Midway College	17,397	7,945					25,342	26,431
Texas Christian University	69,389	31,669					101,058	108,187
Transylvania University	16,966	7,749					24,715	27,448
William Woods University	16,695	7,614	400	120			24,829	25,194
	<u>344,533</u>	<u>157,234</u>	<u>26,818</u>	<u>584</u>			<u>529,169</u>	<u>595,567</u>
Total Educational Institutions								

**OFFICE OF GENERAL MINISTER AND PRESIDENT
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**GIFTS DISTRIBUTED (INCLUDING REPORTED FUNDS) TO AFFILIATES AND ALLOCATED (CONTINUED)
Years Ended December 31, 2017 and 2016**

	Disciples Mission Fund	Special Days	Designated Operating	Capital	Designated Capital	Special Funded Programs	2017 Total	2016 Total
SEMINARIES								
Brite Divinity School (TCU)	\$ 91,094	\$ 41,609	\$ 2,000				\$ 134,703	\$ 161,171
Christian Theological Seminary	106,942	48,808	41,244				196,994	180,548
Disciples Divinity House - Chicago	31,500	14,348	16,675	\$ 11			62,534	53,230
DDH - Vanderbilt	31,338	14,326	16,900				62,564	54,463
Disciples Seminary Foundation	62,568	28,557	39,870				130,995	99,754
Lexington Theological School	63,070	28,786	250				92,106	98,925
Phillips Theological Seminary	66,494	30,880	79,589	2,157	\$ 20,081		199,201	188,146
	<u>453,006</u>	<u>207,314</u>	<u>196,528</u>	<u>2,168</u>	<u>20,081</u>		<u>879,097</u>	<u>836,237</u>
Total Seminaries								
REGIONS								
Alabama-Northwest Florida	112,409	26,141	44,875			\$ 4,364	187,789	180,423
Arizona	66,132	11,408	7,110			2,172	86,822	94,896
California, Northern-Nevada	95,665	14,448				2,722	112,835	125,844
Canada	33,904	645	11,110			323	45,982	50,495
Capital Area	87,162	18,547	169,942	1,297	79,119	6,476	362,543	351,511
Central Rocky Mountain	95,092	19,316	289,796	200		3,351	407,755	222,768
Florida	91,026	18,917	226,059			2,278	338,280	256,096
Georgia	166,484	9,005	86,315			1,865	263,669	267,642
Greater Kansas City	143,532	21,877	116,551	6,523		5,210	293,693	308,429
Great River	213,124	25,936	184,803	200		3,283	427,346	407,233
Illinois and Wisconsin	229,507	45,318	88,213	525		10,687	374,250	486,243
Indiana	290,785	53,582	115,332	5,124	850	12,360	478,033	515,115
Kansas	204,511	28,699	67,371	135	49,870	6,896	357,482	336,931
Kentucky	338,563	51,844	215,218	9,742	1,150	12,828	629,345	575,805
Michigan	37,928	47,625	27,036	170		1,806	114,565	98,613
Mid-America	165,336	44,272	299,050	2,088		14,414	525,160	540,758
Montana	27,542	5,172	6,864			786	40,364	44,820
Nebraska	85,946	11,350	900			2,448	100,644	109,093
North Carolina	166,179	28,929	80,433	200	300	4,618	280,659	239,631
Northeastern	27,800	1,823	700			1,499	31,822	62,944
Northwest	85,399	12,115	169,178			3,364	270,056	145,896
Ohio	215,257	45,677	349,965			10,294	621,193	736,277
Oklahoma	234,906	39,067	160,804	3,335		8,333	446,445	437,117

**OFFICE OF GENERAL MINISTER AND PRESIDENT
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**GIFTS DISTRIBUTED (INCLUDING REPORTED FUNDS) TO AFFILIATES AND ALLOCATED (CONTINUED)
Years Ended December 31, 2017 and 2016**

REGIONS (CONTINUED)	Disciples Mission Fund	Special Days	Designated Operating	Capital	Designated Capital	Special Funded Programs	2017 Total	2016 Total
Oregon	\$ 153,133	\$ 13,953	\$ 27,056	\$ 30		\$ 4,531	\$ 198,703	\$ 235,490
Pacific Southwest	132,220	19,880	233	150		7,256	159,739	175,337
Pennsylvania	86,006	12,455	71,914	1,250		2,525	174,150	140,540
South Carolina	12,971	2,139	41,634			531	57,275	65,810
Southwest	165,680	67,132	556,970	25		13,349	803,156	1,081,474
Tennessee	162,891	18,992	14,525		\$ 2,960	6,494	205,862	164,641
Upper Midwest	326,078	37,945	200,772	200	67,855	7,333	640,183	659,977
Virginia	194,566	35,443	6,248			6,728	242,985	233,532
West Virginia	79,228	11,193	23,674	100		2,113	116,308	156,348
Total Regions	<u>4,526,962</u>	<u>800,845</u>	<u>3,660,651</u>	<u>31,294</u>	<u>202,104</u>	<u>173,237</u>	<u>9,395,093</u>	<u>9,507,729</u>
OTHER RECOGNIZED ORGANIZATIONS								
Cane Ridge			31,348				31,348	27,232
Christian Care Communities			103,752				103,752	90,218
Christmount Assembly	5,542	2	15,048				20,592	19,921
Convencions Hispana			27,244				27,244	28,533
Councils' Escrow	46,771	19	1,570				48,360	50,325
International Disciples Women's Ministries	57,029		3,902				60,931	63,110
Miscellaneous Ecumenical	2,337	132	7,721	293			10,483	13,346
National City Christian Church Corp.	4,239	2	121,346	26			125,613	53,366
World Convention	11,120	4	2,285				13,409	17,635
Total Other Organizations	<u>127,038</u>	<u>159</u>	<u>314,216</u>	<u>319</u>			<u>441,732</u>	<u>363,686</u>
TOTAL GIFTS DISTRIBUTED (INCLUDING REPORTED FUNDS) TO AFFILIATES	<u>8,088,623</u>	<u>1,858,286</u>	<u>4,833,730</u>	<u>38,161</u>	<u>222,185</u>	<u>173,237</u>	<u>15,214,222</u>	<u>15,611,219</u>

**OFFICE OF GENERAL MINISTER AND PRESIDENT
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**GIFTS DISTRIBUTED (INCLUDING REPORTED FUNDS) TO AFFILIATES AND ALLOCATED (CONTINUED)
Years Ended December 31, 2017 and 2016**

	Disciples Mission Fund	Special Days	Designated Operating	Capital	Designated Capital	Special Funded Programs	2017 Total	2016 Total
OFFICE OF GENERAL MINISTER								
General	\$ 582,529	\$ 263	\$ 73,806	\$ 9			\$ 656,607	\$ 637,205
Center for Faith and Giving	87,796	20,767	13,641				122,204	111,758
Communication Ministries	167,224	31,525	3,156	103			202,008	205,251
Promotion	104,478	19,638					124,116	125,949
Treasury Services	209,995	39,370	1,826				251,191	254,584
	<u>1,152,022</u>	<u>111,563</u>	<u>92,429</u>	<u>112</u>			<u>1,356,126</u>	<u>1,334,747</u>
SPECIAL FUNDED PROGRAMS								
Week of Compassion:								
Undesignated						\$ 2,582,771	2,582,771	2,102,558
Designated						2,367,533	2,367,533	646,286
Reconciliation:								
Undesignated						335,330	335,330	389,214
Distributed to regions						(173,237)	(173,237)	(200,452)
Designated						48,580	48,580	25,478
						<u>5,160,977</u>	<u>5,160,977</u>	<u>2,963,084</u>
Total Special Funded Programs								
TOTAL DISTRIBUTABLE AND REPORTED FUNDS ALLOCATED TO OFFICE OF GENERAL MINISTER	<u>1,152,022</u>	<u>111,563</u>	<u>92,429</u>	<u>112</u>	<u>-</u>	<u>5,160,977</u>	<u>6,517,103</u>	<u>4,297,831</u>
TOTAL GIFTS DISTRIBUTED (INCLUDING REPORTED FUNDS) AND ALLOCATED	<u>\$ 9,240,645</u>	<u>\$ 1,969,849</u>	<u>\$ 4,926,159</u>	<u>\$ 38,273</u>	<u>\$ 222,185</u>	<u>\$ 5,334,214</u>	<u>\$ 21,731,325</u>	<u>\$ 19,909,050</u>

**OFFICE OF GENERAL MINISTER AND PRESIDENT
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**WEEK OF COMPASSION COMMITTEE DISCRETIONARY REPORT
Years Ended December 31, 2017 and 2016**

	2017	2016
PROGRAMS THROUGH CHURCH WORLD SERVICE		
Immigration and Refugees Program	\$ 107,000	\$ 107,000
Basic Administration	21,000	39,000
Sustainable Development	185,000	185,000
Domestic Disaster	10,000	33,000
Total Programs Through Church World Service	<u>323,000</u>	<u>364,000</u>
PROGRAMS THROUGH WORLD COUNCIL OF CHURCHES		
Ecumenical Solidarity Fund	65,000	64,999
Special Initiatives and Requests	15,000	15,000
Uprooted Peoples Program	5,000	5,001
Solidarity for Justice: EDAN, IP, migrants	5,000	5,001
Ecumenical Institute - Bossey Scholarships	14,000	13,999
Total Programs Through World Council of Churches	<u>104,000</u>	<u>104,000</u>
COMPASSION IN ACTION		
Action by Churches Together	284,000	283,500
Domestic Disaster Relief	107,703	17,052
Church World Service	283,731	145,574
Overseas Ministries	322,195	297,681
Total Compassion in Action	<u>997,629</u>	<u>743,807</u>
RELATED PROGRAMS		
Global Mission Capacity Building	200,000	200,000
Refugee and Immigration Ministries	80,000	80,000
Action by Churches Together	10,000	30,000
Volunteers in Mission	30,000	30,000
SWGSM Support	10,000	10,000
One Great Hour of Sharing	15,000	18,000
Foods Resource Bank	11,000	11,000
Interchurch Medical Assistance	5,000	5,000
Partner Grants	3,050	7,525
FRB Local Growing Projects	500	6,500
Bread for the World	1,000	1,000
Total Related Programs	<u>365,550</u>	<u>399,025</u>
CANADIAN PARTICIPATION IN CHURCH COUNCILS	<u>3,411</u>	<u>4,682</u>
TOTAL COMMITTEE DISCRETIONARY DISTRIBUTIONS	<u>\$ 1,793,590</u>	<u>\$ 1,615,514</u>