



Christian Church in Ohio

Financial Update to the Executive Committee

Prepared by Gladys Davis, Treasurer

Dec 10, 2021

Regional Ministry

	Actual 2018	Actual 2019	Actual 2020	Original Budget 2021	Estimate 2021	Budget 2022
DMF Distribution	\$205,282	\$191,665	\$139,614	\$132,500	\$111,838	\$100,000
Other Giving	184,311	123,953	151,071	111,541	152,146	163,035
PPP Grant			13,342		0	0
Expenses	<u>-254,280</u>	<u>-205,570</u>	<u>-259,042</u>	<u>-234,614</u>	<u>-224,933</u>	<u>-230,645</u>
Surplus/<Deficit>	\$135,314	\$109,897	\$44,986	\$9,426	39,051	32,390

Treasurer's Notes

- DMF Distribution is down because the share of DMF that comes back to Ohio has decreased back down to its normal 40%. Also, DMF giving overall is down.
- Other Giving for 2021 includes \$25K in Distributions from the Endowment Funds, which will be distributed to other funds & organizations, as per donor restrictions, in 2022.
- New this year – approx. \$55K of Jennie's and Alan's salary has been allocated to Camp.

Camp

	Actual 2018	Actual 2019	Actual 2020	Original Budget 2021	Estimate 2021	Budget 2022
Registration Fees	\$208,942	\$273,038	\$9,124	\$240,274	\$110,020	\$269,780
Gifts & Offerings	179,880	116,564	189,143	118,778	129,797	110,000
PPP Grant (1/3)			41,248		0	0
Cash Expenses	<u>-320,015</u>	<u>-270,640</u>	<u>-140,350</u>	<u>-332,854</u>	<u>-253,069</u>	<u>-332,742</u>
Op Cash Flow	64,190	118,944	99,164	26,197	<12,253>	47,038
Depreciation	<u>-85,720</u>	<u>-86,969</u>	<u>-92,934</u>	<u>-86,970</u>	<u>-92,934</u>	<u>-95,000</u>
Surplus/<Deficit>	<\$21,530>	\$31,975	\$6,230	<\$60,773>	<\$105,187>	<\$47,962>

Treasurer's Notes

- Expenses for 2021 are ~\$55K higher than 2019 due to the allocation of part of Jennie's and Alan's salaries to Camp to reflect the amount of time they spend on Camp.
- No PPP is included for 2021. The OGMP is not eligible this year.

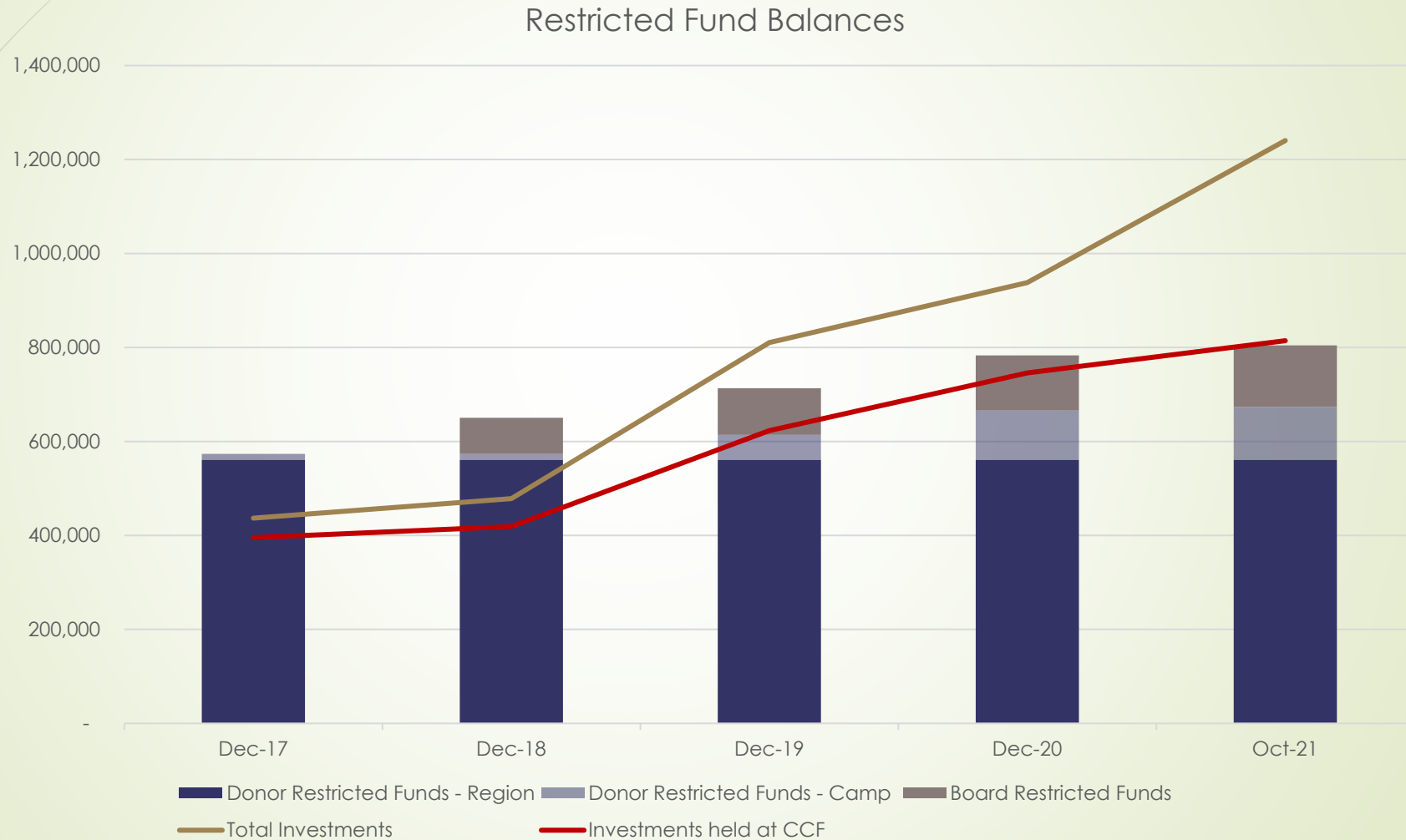
Operating Fund Cash & Investments

Region <u>Operating Fund</u>* Balance (Summary Financials pg 3)	As of 10/31/2021
Cash	\$ 2,080
Church Extension	83,617
Christian Church Foundation	<u>135,150</u>
Region Operating Fund Cash & Investments	\$ 220,847
Less: Recommended Operating Reserve (9 mo cash expense)	<u>- 172,500</u>
Excess Cash	\$48,347

Camp Christian <u>Operating Fund</u>* (Summary Financials pg 7)	As of 10/31/2021
Cash	\$ 111,435
Church Extension	167,527
Christian Church Foundation	<u>-----</u>
Camp Christian Operating Fund Cash & Investments	\$ 278,962
Less: Recommended Operating Reserve (9 mo cash expense)	<u>- 247,500</u>
Excess Cash	\$ 31,462

*Note: These balance exclude the ministry "checkbooks" such as New Church, CYF, etc.

Restricted Funds



Donor Restricted and Board Designated Funds

	Dec 2017	Dec 2018	Dec 2019	Dec 2020	Current 2021
Donor Restricted:					
Regional Endowment (Reg)	560,794	560,794	560,794	560,794	560,794
Free Store (Camp)			2,281	2,292	2,908
Camp Endowment (Camp)		-	38,436	91,215	103,915
Deep Pool (Camp)	12,839	12,461	4,721	721	771
Accessibility Improv (Camp)		-	10,000	13,069	4,965
Board Designated Funds:					
Evelyn Jackson Fund (Reg)				50,000	50,000
Amy Saviers Fund (Camp)		50,000	60,850	67,853	74,352
Capital Reserves (Camp)		27,121	38,417	(552)	6,809
Total Restricted Funds	573,633	650,376	715,499	785,392	804,514
Total Investments at CCF & CE	436,719	478,213	810,505	938,130	1,240,298
Total Investments at CCF	395,357	418,981	623,116	745,722	814,349



Our REGION...

connects

congregations to each other

Fosters

faith development

Assists churches

in calling new
ministers

gathers

Disciples in camps,
conferences, and assemblies

interprets

the global mission
of the church

Nurtures

the development
of a new generation of pastors

represents

the church in ecumenical gatherings

Counsels

and prays with those
who are troubled of spirit

walks

with those in conflict

Inspires

leaders
to experiment and create

leads

the church
to address racism

witnesses

to the power of God to make things new

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CHURCH
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