

# Christian Church in Ohio

## Statement of Financial Position

	As of		Increase (Decrease)	As of
	11/30/2024	11/30/2023		12/31/2023
<b>Assets</b>				
Current Assets				
Cash held by (due to) OGMP	395,542	340,226	55,316	384,234
CCF Distributions in Transit				27,102
Prepaid Expenses	3,004		3,004	
Total Current Assets	398,546	340,226	58,320	411,336
Investments				
Investments held at Church Extension	447,266	440,997	6,269	443,979
Investments held at CCF - Beasley	508,321	421,793	86,527	453,854
Investments held at CCF - Common	352,428	298,069	54,359	316,083
Total Investments	1,308,015	1,160,859	147,156	1,213,917
Fixed Assets				
Land	259,855	259,855		259,855
Buildings	2,754,291	2,754,291		2,754,291
Furniture & Equipment	342,382	340,439	1,943	342,382
Vehicles	34,004	34,004		34,004
Accumulated Depreciation	(2,809,172)	(2,717,661)	(91,511)	(2,722,085)
Total Fixed Assets	581,359	670,928	(89,568)	668,446
<b>Total Assets</b>	<b>2,287,920</b>	<b>2,172,012</b>	<b>115,907</b>	<b>2,293,699</b>
<b>Liabilities and Net Assets</b>				
Liabilities				
Accounts Payable	9,588	13,189	(3,601)	11,409
Total Liabilities	9,588	13,189	(3,601)	11,409
Net Assets				
Net Assets without Donor Restrictions	1,218,424	1,326,056	(107,631)	1,405,744
Net Assets with Donor Restrictions	1,059,907	832,767	227,140	876,546
Total Net Assets	2,278,332	2,158,823	119,508	2,282,289
<b>Total Liabilities and Net Assets</b>	<b>2,287,920</b>	<b>2,172,012</b>	<b>115,907</b>	<b>2,293,699</b>

# Christian Church in Ohio - Regional Office

## Statement of Financial Position

	As of		Increase (Decrease)	As of
	11/30/2024	11/30/2023		12/31/2023
<b>Assets</b>				
Current Assets				
Cash held by (due to) OGMP	206,191	181,311	24,880	215,168
CCF Distributions in Transit				17,783
Prepaid Expenses	3,004		3,004	
Total Current Assets	209,194	181,311	27,884	232,951
Investments				
Investments held at Church Extension	186,290	183,629	2,661	184,903
Investments held at CCF - Beasley	427,125	353,953	73,172	379,004
Investments held at CCF - Common	307,862	259,770	48,092	274,505
Total Investments	921,277	797,352	123,925	838,412
Fixed Assets				
Furniture & Equipment	56,335	56,335		56,335
Accumulated Depreciation	(56,335)	(56,335)		(56,335)
Total Fixed Assets				
<b>Total Assets</b>	<b>1,130,471</b>	<b>978,662</b>	<b>151,809</b>	<b>1,071,363</b>
<b>Liabilities and Net Assets</b>				
Liabilities				
Accounts Payable	3,573	9,585	(6,012)	6,950
Total Liabilities	3,573	9,585	(6,012)	6,950
Net Assets				
Net Assets without Donor Restrictions	397,792	355,354	42,438	410,904
Net Assets with Donor Restrictions	729,106	613,723	115,383	653,509
Total Net Assets	1,126,898	969,077	157,821	1,064,413
<b>Total Liabilities and Net Assets</b>	<b>1,130,471</b>	<b>978,662</b>	<b>151,809</b>	<b>1,071,363</b>

**Christian Church in Ohio - Regional Office**

**Detailed Net Asset Activity**

**Assets less Liabilities representing Fund Balances**

	Beginning of year	Income	Expenses	Unrealized Gain/(Loss)	As of 11/30/2024	Total Liabilities	Total Assets	Fixed Assets	Accts Rec/ Prepays	Cash	CE	CCF
<b>Net Assets without Donor Restrictions</b>												
Operating Fund	169,238	171,330	(228,097)	-	112,471	(3,573)	116,044	-	3,004	36,629	76,411	-
Renewal Initiative -												
Where needed most	27,608	20,009	(400)		47,217		47,217			47,217		
Youth Scholarship	17,717	15,622	(10,132)		23,207		23,207			23,207		
Spiritual Life Retreat	10,567	7,917	(3,000)		15,484		15,484			15,484		
Advance Ministries	(15)	12,622	(10,845)		1,762		1,762			1,762		
International Affairs	1,450	2,470	-		3,920		3,920			3,920		
Adult Conf-General	862	10,203	(7,507)		3,558		3,558			3,558		
Adult Conf-All Saints Fd	10,964	450	(1,907)		9,507		9,507			9,507		
Adult Conf-Scholarship Fd	1,860	75	-		1,935		1,935			1,935		
Interim Ministry	8,653	750	(2,000)		7,403		7,403			7,403		
Congregational Renewal	-	865	-		865		865			865		
Regional Assembly	4,429	1,055	(1,285)		4,199		4,199			4,199		
Camps:												
CYF	6,632	40,211	(51,167)		(4,324)		(4,324)			(4,324)		
Ribbit	(1,719)	4,390	(4,123)		(1,452)		(1,452)			(1,452)		
Otter	(1,595)	20,393	(20,163)		(1,365)		(1,365)			(1,365)		
Chi Rho	(1,979)	34,544	(34,795)		(2,230)		(2,230)			(2,230)		
Grandparents	(430)	3,248	(3,615)		(797)		(797)			(797)		
Music Camp	(680)	1,965	(2,390)		(1,105)		(1,105)			(1,105)		
Created to Be Me	-	-	(357)		(357)		(357)			(357)		
Reconciliation	35,451	6,029	(5,123)		36,357		36,357			18,732	17,625	
Inner City/Rural	846	-	-		846		846			846		
Seminary Scholarships	5,503	3,648	-		9,151		9,151			9,151		
Pastoral Relief	11,657	4,502	-		16,159		16,159			16,159		
New Church	51,987	11,805	(1,357)		62,435		62,435			32,256	30,179	
Women's	6,829	2,337	(1,436)		7,730		7,730			7,730		
Men's	2,567	147	-		2,714		2,714			2,714		
Evelyn Jackson Fund	42,502	-	-		42,502		42,502				42,502	
<b>Total Net Assets without Donor Restrictions</b>	<b>410,904</b>	<b>376,587</b>	<b>(389,699)</b>	<b>-</b>	<b>397,792</b>	<b>(3,573)</b>	<b>401,365</b>	<b>-</b>	<b>3,004</b>	<b>231,644</b>	<b>166,717</b>	<b>-</b>

**Christian Church in Ohio - Regional Office**

**Detailed Net Asset Activity**

**Assets less Liabilities representing Fund Balances**

	Beginning of year	Income	Expenses	Unrealized Gain/(Loss)	As of 11/30/2024	Total Liabilities	Total Assets	Fixed Assets	Accts Rec/ Prepays	Cash	CE	CCF
<b>Net Assets with Donor Restrictions</b>												
Growth Portion of												
Permanent Funds												
Available to disburse	92,715	20,000	(25,454)	61,479	148,740		148,740			(25,453)		174,193
Capital Campaign -												
Regional Ministry												
Positions	-	19,573	-	-	19,573		19,573				19,573	
<b>Net Assets with Donor Restrictions - Permanent</b>												
<b>For CoM/New Ch/Camp Ch Ops/Pastoral Relief/DHM/DOM</b>												
Collinwood	225,000				225,000		225,000					225,000
<b>For Seminary Scholarship</b>												
Phil Gould	5,290				5,290		5,290					5,290
David Burnet	10,000				10,000		10,000					10,000
Oakley Hyde Park	6,000				6,000		6,000					6,000
Pernie Martin	4,936				4,936		4,936					4,936
<b>For Church of Christ in Ada/DHM/DOM</b>												
JG Parks	5,158				5,158		5,158					5,158
<b>For Pastoral Relief/Seminary Scholarship/Camp Capital Reserves</b>												
AR Teachout	50,000				50,000		50,000					50,000
Hilltop Christian Church	150,000				150,000		150,000					150,000
<b>For Camp Capital Reserves/Cleveland Christian Home</b>												
Elmore Christian Church	60,000				60,000		60,000					60,000
<b>For Regional Operations</b>												
Rev. Iola Kelly	26,818				26,818		26,818					26,818
<b>For CoM (Commission on Ministry)</b>												
CoM Entertainment Fd	7,000				7,000		7,000					7,000
<b>For Adult Conference</b>												
Ramga	10,592				10,592		10,592					10,592
<b>Total Net Assets</b>												
<b>with Donor Restrictions</b>	653,509	39,573	(25,454)	61,479	729,107	-	729,107	-	-	(25,453)	19,573	734,987
<b>TOTAL NET ASSETS</b>	<b>1,064,413</b>	<b>416,160</b>	<b>(415,153)</b>	<b>61,479</b>	<b>1,126,899</b>	<b>(3,573)</b>	<b>1,130,472</b>	<b>-</b>	<b>3,004</b>	<b>206,191</b>	<b>186,290</b>	<b>734,987</b>

# Christian Church in Ohio - Regional Office

## Budget Report & Prior Year Comparison

	As of		Over	Annual Budget	As of
	11/30/2024 Actual	11/30/2024 Budget	(Under) Budget		11/30/2023 Actual
<b>Income</b>					
Disciples Mission Fund	66,339	72,953	(6,614)	88,889	69,059
Christmas Offerings	13,412	11,067	2,345	21,479	11,015
OH Leadership Gifts	580	895	(315)	895	623
Renewal Initiative - Regional Operating	13,094	22,199	(9,105)	25,878	23,572
Distrib from non-owned endowments	9,586	5,626	3,960	9,855	8,889
Distrib from owned endowments	3,577		3,577		
Undesignated Gifts/Offerings	43,544	61,513	(17,969)	65,688	57,075
DMF via CCF	11,516	9,673	1,843	15,000	10,490
Interest Income	1,386	933	453	1,749	1,166
Commission on Min Events Income		34	(34)	113	75
Misc Regional Events Income	4,355	7,623	(3,268)	7,623	6,197
Honorariums-Regional Minister	1,925	1,838	87	1,838	2,125
Misc Receipts	2,015		2,015	884	590
<b>Total Income</b>	<b>171,330</b>	<b>194,354</b>	<b>(23,024)</b>	<b>239,891</b>	<b>190,876</b>
<b>Expenses</b>					
Salaries & Benefits					
Payroll - Executive Staff	84,431	84,656	(226)	92,356	81,813
Payroll - Support Staff	31,296	28,193	3,103	30,750	28,947
Payroll - Pension Plan	14,957	15,752	(795)	17,183	15,040
Payroll - Workers' Compensation	1,409	597	812	597	810
Class/Education/Training					1,515
Payroll Fees	1,387	2,079	(692)	2,273	1,322
Payroll - FICA/Medicare Exp	2,897	2,156	741	2,352	2,325
Other Benefits	2,100	3,245	(1,145)	3,534	2,888
Total	138,476	136,678	1,798	149,045	134,660
Travel					
Travel - Regional Minister	11,459	9,425	2,034	10,494	12,432
Total	11,459	9,425	2,034	10,494	12,432
Facilities/Liability Insurance					
Electric	1,805	2,090	(285)	2,155	3,298
Gas	999	983	16	1,066	822
Insurance - Property/Liability	11,021	11,188	(167)	11,188	9,945
Total	13,824	14,261	(437)	14,409	14,065
Office Expenses					
Postage & Shipping	1,489	300	1,189	770	1,093
Computer Support	6,915	7,485	(570)	8,130	6,965
Internet	1,608	1,682	(74)	1,726	1,583
Web Hosting	896	1,219	(323)	1,410	1,285
Service Contracts - Equipment	10,269	9,747	523	10,633	9,752
Office Supplies	(832)	(2,444)	1,612	(3,576)	(2,007)
Yearbook Assessment	1,161	1,400	(239)	1,400	1,337

# Christian Church in Ohio - Regional Office

## Budget Report & Prior Year Comparison

	As of		Over	Annual Budget	As of
	11/30/2024 Actual	11/30/2024 Budget	(Under) Budget		11/30/2023 Actual
Cr Card Fees/Bank Charges	5,829	7,928	(2,099)	8,061	6,631
College of Regional Ministers	2,070	3,250	(1,180)	3,250	2,166
Christmas Offering Promotion				2,590	
Miscellaneous Expense	637	2,063	(1,426)	2,250	1,668
Telephone	2,050	2,853	(803)	3,068	2,660
Cell Phone - Regional Min	497	583	(86)	636	477
<b>Total</b>	<b>32,589</b>	<b>36,065</b>	<b>(3,477)</b>	<b>40,348</b>	<b>33,611</b>
Council & Events Expenses					
Regional Church Council				550	
Commission on Ministry Committee	71		71	400	
Regional Assembly Support		5,000	(5,000)	5,000	
Misc Regional Events Expense	573	2,816	(2,243)	3,072	1,898
<b>Total</b>	<b>644</b>	<b>7,816</b>	<b>(7,172)</b>	<b>9,022</b>	<b>1,898</b>
Professional Services					
Treasury Services	30,250	30,250		33,000	27,500
Professional Fees - Other	355	200	155	200	299
<b>Total</b>	<b>30,605</b>	<b>30,450</b>	<b>155</b>	<b>33,200</b>	<b>27,799</b>
Ecumenical Support					
Ohio Council of Churches	250	250		250	
United Campus Ministries @ Kent State	250	250		250	
<b>Total</b>	<b>500</b>	<b>500</b>		<b>500</b>	
<b>Total Expenses</b>	<b>228,097</b>	<b>235,195</b>	<b>(7,099)</b>	<b>257,018</b>	<b>224,464</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(56,767)</b>	<b>(40,841)</b>	<b>(15,926)</b>	<b>(17,127)</b>	<b>(33,588)</b>

# Christian Church in Ohio - Camp Christian

## Statement of Financial Position

	As of		Increase (Decrease)	As of
	11/30/2024	11/30/2023		12/31/2023
<b>Assets</b>				
Current Assets				
Cash held by (due to) OGMP	189,351	158,915	30,436	169,066
CCF Distributions in Transit				9,320
<b>Total Current Assets</b>	<b>189,351</b>	<b>158,915</b>	<b>30,436</b>	<b>178,385</b>
Investments				
Investments held at Church Extension	260,976	257,368	3,608	259,076
Investments held at CCF - Beasley	81,196	67,841	13,355	74,850
Investments held at CCF - Common	44,566	38,299	6,267	41,578
<b>Total Investments</b>	<b>386,738</b>	<b>363,508</b>	<b>23,231</b>	<b>375,505</b>
Fixed Assets				
Land	259,855	259,855		259,855
Buildings	2,754,291	2,754,291		2,754,291
Furniture & Equipment	286,046	284,103	1,943	286,046
Vehicles	34,004	34,004		34,004
Accumulated Depreciation	(2,752,837)	(2,661,326)	(91,511)	(2,665,750)
<b>Total Fixed Assets</b>	<b>581,359</b>	<b>670,928</b>	<b>(89,568)</b>	<b>668,446</b>
<b>Total Assets</b>	<b>1,157,449</b>	<b>1,193,350</b>	<b>(35,901)</b>	<b>1,222,336</b>
<b>Liabilities and Net Assets</b>				
Liabilities				
Accounts Payable	6,015	3,604	2,411	4,460
<b>Total Liabilities</b>	<b>6,015</b>	<b>3,604</b>	<b>2,411</b>	<b>4,460</b>
Net Assets				
Operating Fund	120,618	213,135	(92,517)	226,308
Net Fixed Assets	581,359	670,928	(89,568)	668,446
Capital Reserves	22,322	10,379	11,943	16,799
The Free Store	9,207	7,956	1,251	8,197
Amy Saviers Fund	81,196	67,841	13,355	74,850
Deep Pool	106,661	2,021	104,640	2,071
Facilities Improvements	6,524		6,524	
Conf Ctr Director Position	13,049		13,049	
Cleveland Christian Home	3,262		3,262	
Hiram Farm	3,262		3,262	
Capital Campaign Exp	(28,173)		(28,173)	
Accessibility Improvements	4,965	4,965		4,965
Camp Endowment	218,569	204,102	14,466	207,804
Canteen	8,613	8,419	194	8,436
<b>Total Net Assets</b>	<b>1,151,434</b>	<b>1,189,746</b>	<b>(38,312)</b>	<b>1,217,876</b>
<b>Total Liabilities and Net Assets</b>	<b>1,157,449</b>	<b>1,193,350</b>	<b>(35,901)</b>	<b>1,222,336</b>

**Christian Church in Ohio - Camp Christian**

**Detailed Net Asset Activity**

**Assets less Liabilities representing Fund Balances**

	Beginning of year	Income	Expenses	Unrealized Gain/loss	As of 11/30/2024	Total Liabilities	Total Assets	Fixed Assets	Accts Rec/ Prepays	Cash	CE	CCF
<b>Net Assets without Donor Restrictions</b>												
Operating Fund	226,308	240,950	(346,642)		120,616	(6,015)	126,632		-	123,453	3,179	
Net Fixed Assets	668,446	-	(87,087)		581,359		581,359	581,359				
Capital Reserves	16,799	5,523	-		22,322		22,322				22,322	
Amy Saviers Fund	74,850	2,515	(2,933)	6,764	81,196		81,196					81,196
Canteen	8,436	12,336	(12,158)		8,614		8,614				8,614	
<b>Total Net Assets without Donor Restrictions</b>	<b>994,839</b>	<b>261,324</b>	<b>(448,820)</b>	<b>6,764</b>	<b>814,107</b>	<b>(6,015)</b>	<b>820,123</b>	<b>581,359</b>	<b>-</b>	<b>123,453</b>	<b>34,115</b>	<b>81,196</b>
<b>Net Assets with Donor Restrictions</b>												
The Free Store	8,197	1,010	-		9,207		9,207			9,207		
Capital Campaign:												
Facilities Improvements	-	6,524	-		6,524		6,524			6,524		
Conf Ctr Director Position	-	13,049	-		13,049		13,049			13,049		
Cleveland Christian Home	-	3,262	-		3,262		3,262			3,262		
Hiram Farm	-	3,262	-		3,262		3,262			3,262		
Capital Campaign Exp	-	10,337	(38,510)		(28,173)		(28,173)			(28,173)		
Camp Pool	2,071	104,590	-		106,661		106,661			53,802	52,859	
Accessibility Improvements	4,965	-	-		4,965		4,965			4,965		
Camp Endowment	207,804	8,985	(1,893)	3,672	218,568		218,568				174,002	44,566
<b>Total Net Assets with Donor Restrictions</b>	<b>223,037</b>	<b>151,019</b>	<b>(40,403)</b>	<b>3,672</b>	<b>337,325</b>	<b>-</b>	<b>337,325</b>	<b>-</b>	<b>-</b>	<b>65,898</b>	<b>226,861</b>	<b>44,566</b>
<b>TOTAL NET ASSETS</b>	<b>1,217,876</b>	<b>412,343</b>	<b>(489,223)</b>	<b>10,436</b>	<b>1,151,432</b>	<b>(6,015)</b>	<b>1,157,448</b>	<b>581,359</b>	<b>-</b>	<b>189,351</b>	<b>260,976</b>	<b>125,762</b>



# Christian Church in Ohio - Camp Christian

## Budget Report & Prior Year Comparison

	As of		Over	Annual Budget	As of
	11/30/2024 Actual	11/30/2024 Budget	(Under) Budget		11/30/2023 Actual
<b>Income</b>					
Summer Counselor's Allocation				6,000	
Summer Fees Grandparents Camp	3,645	4,000	(355)	4,000	3,130
Summer Fees - Chi Rho	34,218	39,000	(4,782)	39,000	32,805
Summer Fees - Junior	23,765	21,000	2,765	21,000	28,205
Summer Fees - CYF	24,903	39,000	(14,097)	39,000	32,350
Summer Fees - Advance	8,424	14,000	(5,576)	14,000	11,650
Summer Fees - Music Camp	2,151	7,500	(5,349)	7,500	2,680
Summer Fees - New Camp				13,000	
Total Summer Fees	97,106	124,500	(27,395)	143,500	110,820
Camp Facilities Usage	24,747	53,121	(28,375)	60,000	34,151
Camp Meal Fees	24	3,272	(3,248)	7,000	5,802
Total Camp Facilities & Meals	24,771	56,393	(31,623)	67,000	39,954
Gifts	49,466	65,614	(16,148)	70,000	52,950
Renewal Initiative - Camp Operating	4,520		4,520		76,366
Keep the Bell Ringing Gifts					385
Total Gifts	53,986	65,614	(11,628)	70,000	129,700
Distrib from nonowned endowments	31,585	23,638	7,947	30,000	26,352
Distrib from owned endowments	6,869		6,869		
Interest Income	1,901	2,182	(281)	4,000	1,520
Total	40,354	25,820	14,534	34,000	27,872
Fundraiser Events Income	15,662		15,662		7,147
Misc Camp Events Income	9,074		9,074		1,435
Miscellaneous Receipts					121
Total Miscellaneous	24,736		24,736		8,703
<b>Total Income</b>	<b>240,951</b>	<b>272,327</b>	<b>(31,376)</b>	<b>314,500</b>	<b>317,049</b>
<b>Expenses</b>					
Salaries & Benefits					
Payroll - Executive & Managerial Staff	62,305	69,553	(7,248)	75,871	66,329
Payroll - Summer Staff	81,010	51,958	29,052	51,958	56,791
Payroll - Pension Plan	6,304	9,625	(3,321)	10,494	8,842
Payroll - Workers' Compensation	1,616	678	938	1,000	1,594
Payroll - FICA Medicare Expense	11,474	6,160	5,314	6,719	10,550
Other Benefits	6,300	9,614	(3,314)	10,491	8,663
Payroll Food Service Off Season	4,267	8,679	(4,412)	10,000	4,683
Background Checks	276	700	(425)	700	(1,611)
Class/Education/Training	494	332	162	332	222
Staff Entertainment	1,827	4,000	(2,173)	4,000	1,655
Travel	122		122		288
Total	175,994	161,299	14,695	171,565	158,005

# Christian Church in Ohio - Camp Christian

## Budget Report & Prior Year Comparison

	As of		Over (Under) Budget	Annual Budget	As of
	11/30/2024 Actual	11/30/2024 Budget			11/30/2023 Actual
Facilities					
Electric	36,800	32,921	3,879	36,000	34,291
Utilities - Natural Gas	15,650	13,000	2,650	13,000	12,879
Water/Sewer	9,791	8,000	1,791	8,000	7,170
Waste Management	175	2,200	(2,025)	2,400	263
Construction & Ditch Assessments	1,568	5,000	(3,432)	5,000	5,276
Utilities - Pest Control	1,548	2,943	(1,395)	3,900	1,507
Insurance - Property/Liability	32,176	22,000	10,176	22,000	29,264
Repairs & Maintenance-Equipment	4,421	9,000	(4,579)	12,000	5,277
Website Hosting	850	1,020	(170)	1,020	765
Repair/Maintenance - Bldg./Grounds	8,885	10,345	(1,460)	12,000	8,562
Utilities - Bulk Gasoline	2,627	1,328	1,299	1,600	2,118
Service Contracts - Equipment	1,186	1,400	(214)	1,400	756
Supplies - Cleaning/Bldg	2,098	3,500	(1,402)	6,000	3,304
<b>Total</b>	<b>117,776</b>	<b>112,657</b>	<b>5,119</b>	<b>124,320</b>	<b>111,432</b>
Food & Kitchen					
Food - Summer	22,138	56,094	(33,956)	56,094	39,292
Supplies - Kitchen	3,320		3,320		3,040
Contract Labor - Culinary				9,600	
Food Purchases-Off Season	15,921	5,000	10,921	5,000	9,759
<b>Total</b>	<b>41,380</b>	<b>61,094</b>	<b>(19,714)</b>	<b>70,694</b>	<b>52,091</b>
Office Expenses					
Utilities - Telephone		1,330	(1,330)	1,600	
Postage & Shipping		500	(500)	500	78
Computer Support	4,500	5,833	(1,333)	6,638	4,950
Internet	1,608	1,649	(41)	1,691	1,583
Supplies - Office	844	500	344	500	379
Fees & Licenses	1,063	885	178	885	834
Bank Charges/Credit Card Fees	740	1,155	(415)	1,200	358
Miscellaneous Expense	741	300	441	300	706
Program Expense	(26)	300	(326)	300	245
Promotion		100	(100)	100	
Camp Association Fees	760		760		760
Misc Camp Events Expense	528		528		311
<b>Total</b>	<b>10,757</b>	<b>12,552</b>	<b>(1,795)</b>	<b>13,714</b>	<b>10,205</b>
Professional Services					
Audit Services				480	
Medical Supplies & Services	735	480	255	480	501
<b>Total</b>	<b>735</b>	<b>480</b>	<b>255</b>	<b>960</b>	<b>501</b>
<b>Total Expenses</b>	<b>346,642</b>	<b>348,082</b>	<b>(1,440)</b>	<b>381,253</b>	<b>332,233</b>
Depreciation Expense	87,087	87,087		95,000	87,087
<b>Total</b>	<b>(87,087)</b>	<b>(87,087)</b>		<b>(95,000)</b>	<b>(87,087)</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(192,777)</b>	<b>(162,842)</b>	<b>(29,935)</b>	<b>(161,753)</b>	<b>(102,271)</b>